



DEFINITION OF CAPITAL EQUIPMENT

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I. Purpose

To establish the criteria for capital equipment for accounting purposes.

II. Policy

Equipment qualifying as a capital asset is defined as an item with an acquisition cost of \$1,000 or more for all non-Elizabeth Levinson Center (ELC) programs.

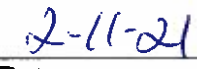
For the Elizabeth Levinson Center Intermediate Care Facility, the definition of a capital asset is defined as an item with an acquisition cost of \$300 or more.

In addition to the acquisition costs noted above, capitalized equipment can be identified as having the following characteristics:

- Life span in excess of one year
- Is not made for consumption
- Contains or is made of non-expendable material



Scott Tash, CEO



Date